

COUNTY OF KENT
ALPINE TOWNSHIP
STORM WATER PERFORMANCE BOND

Principal: _____
Bond Amount: _____
Bond No.: _____

KNOW ALL MEN BY THESE PRESENTS, THAT WE _____
_____, of _____, as Principal, and _____
_____, as Surety, are held and firmly bound unto the Township of
Alpine or its assigns, in the penal sum of \$20,000, lawful money, to be paid unto the Township for the true
payment of which we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally,
firmly by these presents.

WHEREAS, Alpine Township Ordinance No. 01-06 provides that all developments (as defined in the
Ordinance) must apply for and obtain from the Township a storm water permit; and

WHEREAS, Section 2.06 of the Ordinance provides that a storm water permit may not be issued unless
and until a developer submits to the Township a financial guarantee for the timely and satisfactory construction
of all approved storm water runoff facilities and site grading; and

WHEREAS, the Principal named above has applied for a storm water permit from the Township and the
Township is prepared to issue said permit (the "Permit") to the Principal. A copy of the Permit is attached hereto
and incorporated herein.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the above bound
Principal: (1) shall comply with all provisions of Alpine Township Ordinance No. 01-06, as amended, (2) shall
meet all the Permit's requirements and conditions as approved by the Township Engineer, (3) shall promptly
and faithfully construct and complete all storm water runoff facilities, site grading, and reclamation in accordance
with the drainage plan approved by the Township Engineer, within the time limitations imposed as part of the
approved drainage plan, and (4) such construction shall be certified by a registered engineer in accordance with
the as-built certification requirements of the Ordinance, averring that said construction has been completed in
accordance with the approved drainage plan and within the time periods specified therein. This obligation shall
remain in full force and effect until cancelled by Alpine Township after the Township's acceptance and approval
of the constructed storm water runoff facilities.

Whenever Principal shall be and declared by the Township or its Engineer to be in default under the
Permit or approved drainage plan, the Surety shall promptly remedy the default, or shall promptly cause the
completion of the storm water facilities and site grading shown on the Permit and approved drainage plan in
accordance with their terms and conditions or make available as work progresses sufficient funds to pay the
costs of the Township in completing the storm water facilities and site grading shown on the Permit and
approved drainage plan in accordance with their terms and conditions, but not exceeding the amount set forth in
the first paragraph hereof.

Signed, sealed, and dated this ____ day of _____, 20__.

IN THE PRESENCE OF:

Principal: _____
Signed: _____
Title: _____
Surety: _____
Signed: _____
Title: _____